

Extension of the suspension of the terms periods of the CNBV

Today, in the Official Gazette of the Federation, the President of the National Banking and Securities Commission (“CNBV”) published the *Ruling extending the term of the suspension of the terms with respect to the hearings, proceedings and procedures that are in progress, are carried out or must be carried out before the National Banking and Securities Commission, as well as the effects of the other provisions contained in the Ruling establishing the temporary and extraordinary measures and suspending some deadlines for the attention of the financial institutions and persons subject to the supervision of the National Banking and Securities Commission, due to the coronavirus known as COVID-19 (“Ruling”)*.

The Ruling establishes that the suspension will be extended until June 30, 2020 for the terms in relation to: (i) the hearings, proceedings and procedures followed by the CNBV; (ii) the obligations of the Ministry of Finance and Public Credit regarding the supervision of the anti-money laundering and terrorist financing operations that is communicated or discharged through the CNBV; and (iii) the temporary and extraordinary measures for the attention of financial entities and persons subject to the supervision of the CNBV published on March 26, 2020 and successively amended on April 17 and 28, 2020.

We will continue to monitor this situation and keep you posted.

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