
*General Transparency and Healthy Practices Provisions
issued by the CONDUSEF applicable to the FTI*

The National Commission for Protection and Defense of Users of Financial Services (the “CONDUSEF”), published today in the Official Federal Gazette (the “DOF”), the *General Provisions of the CONDUSEF on Transparency and Healthy Practices applicable to Financial Technology Institutions* (the “Provisions”), in accordance with the Law Regulating Financial Technology Institutions, published in the DOF on March 9, 2018.

The Provisions regulate the activities of the Crowdfunding Institutions and the Electronic Payment Funds Institutions described (the “FTI”) in matters of: i) Adhesion Contracts; ii) Termination of transactions that have been executed through Adhesion Contracts; iii) Updated information relative to amounts, concepts and frequency of the Commissions; iv) Account Statements and Transaction Statements; v) Transaction Receipts; vi) Advertising of the characteristics of their products and services; vii) Platforms they use to offer their financial products and services to their Users; and viii) Activities that deviate from healthy practices and uses relative to the offering and marketing of transactions by the FTI.

These Provisions will go into force in 180 calendar days from the date of this publication.

In VWyS we have specialized lawyers with a broad knowledge of the law applicable to the financial sector and we would be glad to answer any question or doubt you may have on these or other matters.



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Sincerely,

Von Wobeser & Sierra, S.C.

Mexico City, July 9, 2019.