
United States, Mexico, Canada Agreement and the steel tariffs.

Last night, the U.S. and Canadian governments finalized negotiations to allow for the “United States, Mexico, Canada Agreement” (USMCA), which will substitute the North American Free Trade Agreement (NAFTA) signed by Mexico, the U.S. and Canada.

Canada has now joined the agreement reached a little more than a month ago between the U.S. and Mexico. It is expected that the USMCA will be signed in the coming weeks and pass through the internal processes of each country for its approval and entrance into force.

The USMCA will take effect the first business day of the third month after the last contracting Party has given notice that the USMCA was approved according to its internal processes.

The text of the USMCA in English is available at <https://www.gob.mx/tlcan/acciones-y-programas/resultados-de-la-modernizacion-del-acuerdo-comercial-entre-mexico-estados-unidos-y-canada?state=published>.

With the signing of the USMCA it is also hoped that the steel tariffs imposed by the U.S. on Canada and Mexico will be terminated and, in reciprocity, both of those countries will also suspend the retaliatory measures imposed on the U.S.

To obtain additional information contact our experts:

Luis Miguel Jiménez, Partner:
+ 52 55 5258 1058, lmjimenez@vwys.com.mx

María de Lourdes Salazar y Vera, Senior Associate:
+ 52 55 5258 1058, mlsalazar@vwys.com.mx

Sincerely,

Von Wobeser & Sierra, S.C.

Mexico City, October 1, 2018.

To obtain additional information contact our experts:

Diego Sierra, Partner:
+ 52 55 5258 1039, dsierra@vwys.com.mx

Pablo Fautsch, Senior Associate:
+ 52 55 5258 1039, pfautsch@vwys.com.mx

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