

Von Wobeser steers Mexican leg of Motherson Sumi debt tap

Raevathi Supramaniam 23 October 2017

Von Wobeser y Sierra SC (/II250/firms/1135924/von-wobeser-y-sierra-sc) in Mexico City has helped a subsidiary of Indian-Japanese car component manufacturer Motherson Sumi issue bonds worth €300 million (US\$353 million).

Allen & Overy LLP's Hong Kong and Singapore offices and White & Case LLP in London represented Deutsche Bank and HSBC as joint global coordinators and ANZ, MUFG, SBICAP, Standard Chartered Bank, UBS and UniCredit Bank as joint lead managers.

DLA Piper LLP, Chrysses Demetriades & Co LLC, Houthoff Buruma and BDO Legal are thought to have been involved in the deal, but Latin Lawyer was unable to confirm the nature of their advice prior to publication.

Motherson Sumi has a vehicle wiring harness plant in Mexico.

The funds will be used to pay off existing debts.

The deal closed on 6 September.

Counsel to Motherson Sumi

Von Wobeser y Sierra SC (/II250/firms/1135924/von-wobeser-y-sierra-sc)

Partners Rupert Hüttler and Luis Burgueño, and associate Alberto Córdoba in Mexico City

<u>Counsel to ANZ, Barclays, BNP Paribas, Deutsche Bank, HSBC, MUFG, SBICAP, Standard Chartered Bank, UBS and UniCredit Bank</u>

Allen & Overy LLP

Partner Amit Singh, counsel Michele Discepola, Julie Song and Julia Cheung in Hong Kong; partner Gautam Narasimhan and associates Felipe Duque, Sadi Tanmanatragul and Siddharth Saxena in Singapore

White & Case LLP

Partner Kevin Ng and associates Heather Rees, William Liu and James Read in London

Practice area:

Capital markets