

Von Wobeser steers Palladium Mexico acquisition

Thursday 26 June 2014 (Yesterday) by Lulu Rumsey

Mexico's Von Wobeser y Sierra SC has helped New York private equity firm Palladium Equity Partners with the Mexican leg of its acquisition of a Canadian oilfield services company that operates in Latin America.

Q'Max Solutions is believed to have been advised by Mexico's Jaureguiberry Viesca y Asociados while Palladium is thought to have received additional counsel from US firm Paul, Weiss, Rifkind, Wharton & Garrison LLP – although neither firm confirmed their involvement before publication.

Q'Max provides drilling fluids and technical services to companies operating in the oil and gas sector. It began operating in Mexico in 2000 in the southern state of Tabasco and has since expanded across the country. It also works in Colombia, Peru, Brazil and Argentina – Latin Lawyer was unable to establish which firms assisted on the Palladium acquisition in those jurisdictions.

The company was formerly owned by another private equity firm, Canada's Banyan Capital Partners.

The acquisition, which was for an undisclosed amount, was announced on 2 June.

Counsel to Palladium Equity Partners

Von Wobeser y Sierra SC

Partners Andrés Nieto, Fernando Carreño and Edmond Grieger

Comments

There are currently no comments.