

US private equity group buys Mexican label maker assets

Lily Squires

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US private equity group Clayton Dubilier & Rice has hired Von Wobeser y Sierra SC in Mexico City to **acquire Ohio-based label maker Multi-Color Corporation**, including the target's operations in Mexico.

The deal closed on 9 March for a confidential amount.

It is understood that US firm Debevoise & Plimpton LLP also advised Clayton Dubilier, while the seller turned to US outfit Cahill Gordon & Reindel LLP and Cuesta Campo Abogados in Mexico City. However, Latin Lawyer was unable to confirm this prior to publication.

The transaction forms part of Multi-Color's combination with Fort Dearborn – a company that Clayton Dubilier acquired in July with the purpose of combining the two companies. The merger between the two businesses creates the largest label company in the world, with a valuation of US\$6 billion.

The US private equity company acquired Multi-Color's Mexican operations as part of the acquisition, including factories in Guadalajara and Monterrey.

Established in 1916, Multi-Color creates labels for US and international brands.

Clayton Dubilier is a private investment fund that has managed the investment of more than US\$35 billion in 100 companies.

Counsel to Clayton Dubilier & Rice

Von Wobeser y Sierra SC

Partners Alberto Córdoba and Luis Burgueño, and associate Eugenio Chinchillas in Mexico City

Lily Squires

Author | News Reporter

Lily.Squires@latinlawyer.com

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